

Lynbrook Union Free School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2016-17 School Year	Budget Proposed for the 2017-18 School Year	Contingency Budget for the 2017-18 School Year *								
Total Budgeted Amount, Not Including Separate Propositions	\$80,867,382	\$82,486,886	\$81,499,606								
Increase/Decrease for the 2017-18 School Year		\$1,619,504	\$632,224								
Percentage Increase/Decrease in Proposed Budget		2%	0.8%								
Change in the Consumer Price Index		1.26%									
A. Proposed Levy to Support the Total Budgeted Amount	\$64,750,162	\$65,737,442									
B. Levy to Support Library Debt, if Applicable	\$0	\$0									
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0									
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0									
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$64,750,162	\$65,737,442	\$64,750,162								
F. Total Permissible Exclusions	\$0	\$0									
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$64,750,162	\$65,737,442									
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$64,750,162	\$65,737,442									
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$0	\$0									
Administrative Component	\$7,316,145	\$7,461,948	\$7,372,636								
Program Component	\$63,519,666	\$64,939,353	\$64,162,099								
Capital Component	\$10,031,571	\$10,085,585	\$9,964,871								
* In the event the District needs to adopt a contingency budget, the following areas would be considered for reduction: Equipment Interscholastic Athletics											
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements).											
	<table border="1"> <thead> <tr> <th>Description</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Use of Technology Replacement Reserve Fund</td> <td>\$675,000</td> </tr> <tr> <td>Use of Renovation and Improvement of Facilities Reserve Fund</td> <td>\$1,185,000</td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>		Description	Amount	Use of Technology Replacement Reserve Fund	\$675,000	Use of Renovation and Improvement of Facilities Reserve Fund	\$1,185,000			
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Use of Technology Replacement Reserve Fund	\$675,000										
Use of Renovation and Improvement of Facilities Reserve Fund	\$1,185,000										

	Under the Budget Proposed for the 2017-18 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 1,489

The annual budget vote for the fiscal year 2017-18 by the qualified voters of the Lynbrook Union Free School District, Nassau County, New York, will be held at Lynbrook High School, and North and South Middle Schools in said district on Tuesday, May 16, 2017 between the hours of 7:00 a.m. and 9:00 p.m., prevailing time, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

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